

SOUTH AMERICA FEELS PINCH OF DULL TRADE

Unfavorable Balance Sends Price of Dollar So High Latin-America Is Embarrassed.
[By Associated Press.]
NEW YORK, Nov. 11.—Cables from Argentina, Brazil, Chile, Uruguay and Peru, reporting serious financial conditions in those countries, because of unfavorable trade balances with the United States, confirmed today by advices received here from various banking interests and com-

mercile houses with South American connections. These trade conditions, it was stated, "figure with equal force" to Cuba and most of the Central American countries, where adverse trade balances have for years been a persistent factor in reducing actual business almost to a standstill.

"For all practical purposes," said the representative of a New York bank, "the foreign exchange market is paralyzed. It is the only market south of the Rio Grande has ceased to function."

"The further rise of the American dollar in the Southern ranges from the Western Hemisphere countries from 20 to 30 per cent, and is the direct result of moratoriums now prevailing in Cuba and some of the Central American Republics, which are suffering in common with the rest of the world from the effects of the depression."

"Dealers in foreign exchange also consider it impossible to obtain millions of dollars of merchandise from the United States have been refused, and the same is true of Central and South American countries."

Three reasons were given for the rejection of these advances for the being the apparent inability of the South American merchants to pay the higher prices for their goods at their own depreciated currency, and the fact that the American market in commodities in this country which has left the importers of goods from South America at a disadvantage, many textiles, which are sold at 50 per cent under the price paid for by importers for the past two weeks ago."

**IRISH SHIP WORKERS
ATTACKED BY CROWD**

Police Intervention, However, Quelled Disturbances—One Girl Shot—
and Another Stoned.

BELFAST, Nov. 11.—A party of shipyard workers, with the Union Jack at their head, returning to work from an Armistice Day celebration at the City Hall, were attacked by a crowd of Nationalists from the North Queen's Street area. Prompt police intervention quelled the disturbance but not before one girl had been shot in the hand and another injured on the head by a stone.

**RED CROSS HAS NO PLAN
FOR RELIEF IN IRELAND**

Has Not Received Any Intimation That Its Services Are Needed in
Ireland.

[By Associated Press.]

WASHINGTON, Nov. 11.—Dr. Livingston Farrand, chairman of the central committee, American Red Cross, in a statement tonight said no definite plans had been formulated to extend relief to Ireland.

"The American Red Cross views with deep sympathy and solicitude suffering and distress in Ireland as well as in other parts of the world," he said. "Following its regular procedure, it has requested of its representatives in Europe a report on the situation."

fectors of the Victor Monaghan Com-
pany, operators of a chain of cotton
mills, a quarterly dividend of \$1.00

the practicability of American Red Cross assistance. Such a report has not yet been received.

"Further, there has not come to the American Red Cross from the government of the United States nor from any government concerned nor from the League of Red Cross Societies, to some of which agencies the American Red Cross, under its practice, would look for the initiative in this matter, any intimation that conditions call for the immediate offer of such assistance as the American Red Cross might be expected under its charter to render.

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